

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF CROMWELL, OKLAHOMA**

**RESOLUTION NO. 08-12-2024**

**A RESOLUTION APPROVING THE TOWN OF CROMWELL, OKLAHOMA  
BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET  
AMENDMENT AUTHORITY**

**WHEREAS,** The Town of Cromwell has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS,** The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

**WHEREAS,** The Act in section 17-215 provides for the chief executive officer of the Town of Cromwell, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one –

department to another within the same fund; and **EREAS,** The budget has been formally presented to the Town of Cromwell at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS,** The Town of Cromwell Town Council has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CROMWELL, OKLAHOMA:**

**SECTION 1.** The Town Council of the Town of Cromwell does hereby adopt the FY 2024-2025 Budget on the 12<sup>th</sup> day of August, 2024 with total resources available in the amount of \$261,965 and total fund/departmental appropriations in the amount of \$201,586. Legal appropriations (spending/encumbering limits) are hereby established as follows:

**RECEIVED**

**AUG 16 2024**

State Auditor  
and Inspector

*Seminole*

**TOWN OF CROMWELL, OKLAHOIMA**

**2024-2025 FY APPROVED BUDGET**

<b>GENERAL FUND</b>	
<b>FUND BALANCE</b>	<b>\$ 32,123</b>
<b>REVENUES</b>	
Taxes:	
Sales tax	\$ 43,353
Franchise tax	9,041
Cigar tax	299
Total Taxes	52,693
Intergovernmental:	
Alcoholic beverage tax	3,141
Total Intergovernmental	3,141
Charges for Services	
Building Rent	1,350
Total Charges for Services	1,350
Transfers from Other Funds	
Transfers from Fire Department	19,915
Total Transfers from Other Funds	19,915
<b>TOTAL REVENUES</b>	<b>\$ 77,099</b>
<b>TOTAL FUND BALANCE &amp; REVENUES</b>	<b>\$ 109,222</b>
<b>EXPENDITURES</b>	
Personal Services	\$40,000
Maintenance & Operations	42,857
Other Services & Charges	15,000
Transfers to Fire Department	-
Transfers to Bill Tilghman	2,025
<b>TOTAL EXPENDITURES</b>	<b>\$ 99,882</b>
<b>NET FUND BALANCE</b>	<b>\$ 9,340</b>

<b>LANDFILL</b>	
<b>REVENUES</b>	
Charges for Services	\$ 63,575
<b>TOTAL REVENUES</b>	<b>\$ 63,575</b>
<b>EXPENSES</b>	
Maintenance & Operations	42,239
<b>TOTAL EXPENSES</b>	<b>\$ 42,239</b>
<b>NET PROFIT</b>	<b>\$ 21,336</b>

<b>FIRE DEPARTMENT</b>	
<b>FUND BALANCE</b>	<b>\$ 14,190</b>
<b>REVENUES</b>	
Memberships	\$ 6,040
Grants	35,000
Transfers from General Fund	19,915
<b>TOTAL REVENUES</b>	<b>\$ 60,955</b>
<b>TOTAL FUND BALANCE &amp; REVENUES</b>	<b>\$ 75,145</b>
<b>EXPENDITURES</b>	
Maintenance & Operations	23,240
Other Services & Charges	5,760
Transfers to General Fund	19,915
<b>TOTAL EXPENDITURES</b>	<b>\$ 48,915</b>
<b>NET FUND BALANCE</b>	<b>\$ 26,230</b>

<b>VOLUNTEER FIRE DEPARTMENT FUND</b>	
<b>FUND BALANCE</b>	<b>\$ 1,155</b>
<b>REVENUES</b>	
Memberships	\$ -
Donations	329
Grants	-
Fundraiser Funds	3,306
<b>TOTAL REVENUES</b>	<b>\$ 3,635</b>
<b>TOTAL FUND BALANCE &amp; REVENUES</b>	<b>\$ 4,790</b>
<b>EXPENDITURES</b>	
Maintenance & Operations	1,590
Other Charges & Services	1,684
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,274</b>
<b>NET FUND BALANCE</b>	<b>\$ 1,516</b>

**TOWN OF CROMWELL, OKLAHOIMA**

**2024-2025 FY APPROVED BUDGET**

<b>STREET &amp; ALLEY - RESTRICTED</b>	
<b>FUND BALANCE</b>	<b>\$ 2,903</b>
<b>REVENUES</b>	
Motor Vehicle Taxes	\$ 1,590
Gasoline Excise Taxes	-
<b>TOTAL REVENUES</b>	<b>\$ 1,590</b>
<b>EXPENSES</b>	
Maintenance & Operations	4,080
<b>TOTAL EXPENSES</b>	<b>\$ 4,080</b>
<b>NET FUND BALANCE</b>	<b>\$ 413</b>

<b>BILL TILGHMAN</b>	
<b>FUND BALANCE</b>	<b>\$ 2,558</b>
<b>REVENUES</b>	
Donations	\$ 72
Fundraiser Funds	85
Transfers from General Fund	2,025
<b>TOTAL REVENUES</b>	<b>\$ 2,182</b>
<b>EXPENSES</b>	
Personal Services	\$ 750
Maintenance & Operations	113
Other Services & Charges	307
Transfer to General Fund	2,025
<b>TOTAL EXPENSES</b>	<b>\$ 3,196</b>
<b>NET FUND BALANCE</b>	<b>\$ 1,544</b>